

Rates

Instrumento	TNA	
Caución 7d	33,60%	
Caución 30d	34,99%	17/02/2021
BADLAR Priv. (>\$1mm)	34,00%	
TM20 Priv. (>\$20mm)	33,81%	12/02/2021
TPM - Leliq 7D	38,00%	17/02/2021
Pases Pasivos 7D	36,50%	17/02/2021

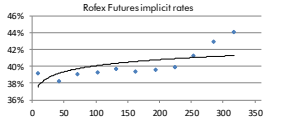
BCRAA3500 USD \$88,945

Day	%Change	Annualized
9d	0,9%	36%
33d	3,7%	42%
62d	7,7%	45%
92d	11,1%	44%
187d	21,6%	42%
366d	44,3%	44%

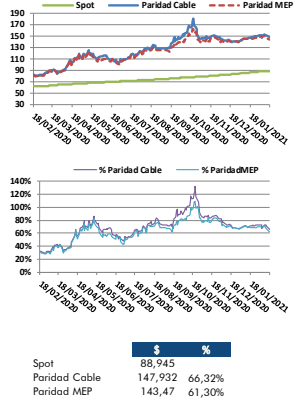
Rofax - ARS/USD Futures

Futures	Maturity	Days	USD	Rates	-d1	Ch.	Op. I
SPOT	17/02/2021	-	88.94				
DLR022021	26/02/2021	9	89.80	39.2%	89.80	0.0%	2.243
DLR032021	31/03/2021	42	92.85	38.2%	92.97	-0.1%	603
DLR042021	30/04/2021	72	95.80	39.1%	95.91	-0.1%	260
DLR052021	31/05/2021	103	98.80	39.3%	98.93	-0.1%	214
DLR062021	30/06/2021	133	101.80	39.7%	101.90	-0.1%	92
DLR072021	30/07/2021	163	104.60	39.4%	104.85	-0.2%	39
DLR082021	31/08/2021	195	107.75	39.6%	108.00	-0.2%	55
DLR092021	30/09/2021	225	110.80	39.9%	111.00	-0.4%	34
DLR102021	29/10/2021	254	114.50	41.3%	115.00	-0.4%	1
DLR112021	30/11/2021	286	118.85	42.9%	118.00	0.7%	13
DLR122021	31/12/2021	317	123.00	44.1%	124.00	-0.8%	8

3.562



ARS-USD



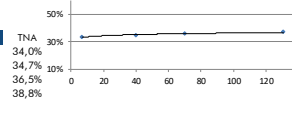
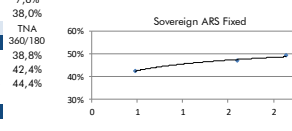
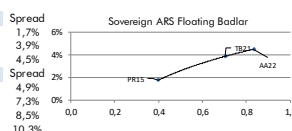
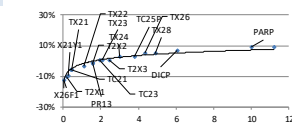
	\$	%
Spot	88,945	
Paridad Cable	147,932	66,32%
Paridad MEP	143,47	61,30%

Bonds

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign Bond Inflation Indexed							
Leasr 02-21	X26F1	119.446	-	118,52	-12,60%	0,02	26/02/2021
Boncor 04-21	TX21	199.031	1,40%	132,80	-10,45%	0,17	17/04/2021
Leasr 05-21	X21Y1	106.565	-	112,73	-9,62%	0,25	21/05/2021
Boncor 07-21	TC21	57.390	2,50%	447,50	-5,87%	0,43	22/07/2021
Boncor 08-21	TX21	221.424	1,00%	142,35	-5,84%	0,47	05/08/2021
Bocan 24	PR13	762	2,00%	724,00	-1,29%	1,59	15/03/2024
Boncor 03-22	TX22	262.932	1,20%	139,60	-3,45%	1,08	18/03/2022
Boncor 09-22	TX22	203.782	1,30%	132,25	-1,69%	1,58	20/09/2022
Boncor 23	TC23	28.300	4,00%	300,00	0,62%	1,94	06/03/2023
Boncor 03-23	TX23	194.973	1,00%	134,50	0,60%	2,06	25/03/2023
Boncor 08-23	TX23	13.011	1,45%	121,83	0,63%	2,44	13/08/2023
Boncor 04-24	TX24	145.016	1,40%	127,50	2,66%	2,98	25/03/2024
Boncor 25	TC25P	29.908	4,00%	310,00	2,82%	3,81	27/04/2025
Boncor 11-26	TX26	56.520	2,00%	103,10	5,28%	4,34	09/11/2026
Boncor 11-28	TX28	1.898	2,25%	102,70	5,24%	4,89	09/11/2028
Disc ARL 05	DICP	10.563	5,85%	2.204,0	6,86%	6,07	31/12/2033
Par ARL 05	PABP	2.861	1,77%	859,40	9,27%	9,97	31/12/2038
C-Par ARL 05	CUAP	23.668	3,31%	1.220,00	9,17%	11,21	31/12/2045

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity	TNA
Sovereign ARS Floating Badlar								
Boncor Ago 21	TB21	56.149	1,00%	101,00	41,02%	0,40	05/08/2021	1,7%
Bocan 22	PR15	3.122	0,00%	97,80	43,82%	0,70	04/10/2022	3,9%
Boncor Abr 22	AA22	53.625	2,00%	102,25	44,65%	0,84	04/04/2022	4,5%
Sub-Sovereign ARS Floating Badlar								
CABA TD C20	BDC22	3.708	5,00%	102,86	45,14%	0,72	24/01/2022	4,9%
CABA TD C24	BDC24	22.614	3,25%	98,25	48,40%	1,62	29/03/2024	7,3%
CABA TD C23	BDC28	13.962	3,75%	98,59	50,00%	2,00	22/02/2028	8,5%
PBA TD 2022	PBY22	15.182	3,83%	102,27	52,47%	0,86	31/05/2022	10,3%
PBA TD 2025	PBA25	30.000	3,75%	89,21	54,44%	1,77	14/04/2025	11,7%
Neuquen 2021	BNF21	1.912	5,00%	36,36	87,13%	0,01	23/02/2021	33,6%
Mendoza 2021	PAJ21	5.219	4,375%	106,89	48,78%	0,25	09/06/2021	7,6%
Salta 2021	SA21	400	5,00%	86,58	94,29%	0,56	22/12/2021	38,0%

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity	TNA	
Sovereign ARS Fixed									
Boncor 5 Oct 21	TO21	62.500	18,20%	96,20	42,61%	0,48	04/10/2021	38,8%	
Boncor 5 Oct 23	TO23	64.150	16,00%	65,42	46,91%	1,60	17/10/2023	42,4%	
Boncor 5 Oct 26	TO26	96.570	15,50%	46,70	49,35%	2,14	19/10/2026	44,4%	
Ledes ARS									
S26F1		67.964	99,36	33,46%	7		26/02/2021		
SAIS11		25.087	96,38	34,24%	40		31/03/2021		
S30A1		47.510	93,61	35,57%	70		30/04/2021		
S30J1		18.841	88,17	37,38%	131		30/06/2021		
Lepases ARS									
S31M1		40	72,236	3,20%	111,64	-1,73%	0,11	31/03/2021	34,0%
SA301		70	62,953	1,50%	102,65	-1,51%	0,19	30/04/2021	34,7%
S21Y1		91	58,122	3,50%	108,84	-0,03%	0,25	21/05/2021	36,5%
SJ301		131	14,395	2,25%	101,94	1,49%	0,36	30/06/2021	38,8%



Bonds

Bond	Code	Amt Out.	Coupon	Price (1)	YTM	MD	Maturity
Sovereign ext. law USD							
Bonos Int. 29 NYL	GD29 ext	2.635	1,000%	41,25	17,78%	5,04	09/07/2029
Bonos Int. 30 NYL	GD30 ext	16.091	0,125%	38,16	17,92%	5,36	09/07/2030
Bonos Int. 35 NYL	GD35 ext	20.502	0,125%	33,56	16,19%	8,23	09/07/2035
Bonos Int. 38 NYL	GD38 ext	11.405	0,125%	38,98	16,47%	7,09	09/01/2038
Bonos Int. 41 NYL	GD41 ext	10.482	0,125%	35,84	15,27%	7,90	09/07/2041
Bonos Int. 46 NYL	GD46 ext	2.092	0,125%	33,72	16,20%	7,47	09/07/2046

Bond	Code	Amt Out.	Coupon	Price (2)	YTM	MD	Maturity
Sovereign Arg. law USD							
Bonar 1% 29	AL29D	2.193	1,000%	38,69	19,41%	4,97	09/07/2029
Bonar 30	AL30D	13.007	0,125%	36,14	19,05%	5,30	09/07/2030
Bonar 35	AL35D	18.714	0,125%	32,90	16,47%	8,18	09/07/2035
Bonar 38	AE38D	7.211	0,125%	34,69	18,30%	6,81	09/01/2038
Bonar 41	AL41D	1.491	0,125%	32,85	16,49%	7,64	09/07/2041

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign Arg. law USD Linked							
Bonthe 11-21 - USD Linke	TV21	1.766	0,100%	8.801,00	1,51%	1,77	30/11/2021
Bonthe 04-22 - USD Linke	TV22	1.660	0,100%	8.925,00	-0,17%	1,19	20/04/2022
Sub-Sovereign USD (3)							
Bs. As. 21 NYL	BP21	500	10,875%	15,76	0,00	19/03/2021	
CABA. 21 NYL	CABA21	335	8,950%	0,00	N.A.	19/02/2021	
Bs. As. PBJ 21 NYL	PBJ21	900	9,950%	18,30	0,02	09/06/2021	
Córdoba 21 NYL**	CO21D	725	7,125%	70,13	18,50%	2,88	10/12/2025
Bs. As. 23 NYL	PBF23	750	6,500%	23,07	136,64%	0,73	15/02/2023
Córdoba 26	CO26	272	7,125%	57,70	17,54%	2,16	27/10/2026
Jujuy 22 NYL	JUS22	210	8,625%	53,05	73,87%	1,01	20/09/2022
Sta Fe 23 NYL**	SF23D	250	7,000%	62,47	24,69%	1,27	23/03/2023
PBA24	PBA24	1.250	9,125%	N.A.	N.A.	N.A.	16/03/2024
Salta 24 NYL	SA24D	350	9,125%	60,22	40,85%	1,61	08/07/2024
Chaco 24 NYL	CH24D	250	9,375%	43,39	63,28%	1,47	19/08/2024
La Rioja 25 NYL	RIF25	300	9,750%	56,92	51,13%	1,36	24/02/2025
T.Fuego 27 NYL	TFU27	190	8,950%	60,74	21,41%	2,28	19/04/2027

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Mun. Cord 24 NYL	AUNCOR2.	150	7,875%	61,13	37,35%	1,74	23/09/2024
PUL26	PUL26	650	7,750%	70,95	20,82%	1,99	20/07/2026
Entre Rios 25 NYL	ERF25	500	8,750%	56,60	36,45%	2,05	10/02/2025
Rio Negro 25 NYL**	RND25	300	7,750%	59,59	27,67%	2,66	09/12/2025
Neuquen 25 NYL	NQUEN25	366	7,500%	58,11	32,92%	2,19	28/04/2025
Córdoba 24 NYL**	CO24D	510	7,450%	61,79	18,04%	4,17	01/06/2027
Bs. As. 27 NYL	BP27	1.750	8,875%	35,80	40,71%	2,88	15/06/2027
CABA. 27 NYL	CABA27	890	7,500%	79,94	13,82%	9,94	01/06/2027
Bs. As. 28 NYL	BP28	400	9,625%	39,55	39,47%	2,82	18/04/2028
Sta Fe 27 NYL**	SF27D	250	6,900%	69,81	16,32%	4,07	01/11/2027
Córdoba 27 NYL**	CO27D	450	7,125%	57,78	17,03%	5,10	01/02/2029
Par Bs.As. NYL	BLPD	446	4,000%	34,86	31,47%	2,69	15/05/2035

(3) Bs. As. Bonds - Restructuring soon - Payments freeze	Corporate USD*	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Pan Am 2021	OPNY1	333	7,875%	98,86	14,07%	0,20	07/05/2021	
YPF 2021	YCAFO	1.000	8,500%	97,50	44,37%	0,07	23/03/2021	
Telecom 2021**	LCAFO	466	6,500%	93,63	30,88%	0,28	15/06/2021	
Transener 2021**	OTR99							